



Policy

Dividend Policy

Inghams Group Limited

ACN 162 709 506

Adopted by the Board on 05 November 2020

Policy Statement

The dividend policy of the Inghams Group Limited Board is to pay a dividend equivalent to 60 to 80 per cent of Underlying Net Profit After Tax (NPAT).

Notes:

¹ Underlying NPAT includes the impact of AASB 16 following adoption in Inghams Group Limited financial statements for the FY2020 year

² In assessing dividend payments the Directors may consider a number of factors including: the general business environment; the operating results and financial performance and financial condition of Inghams Group Limited; future funding and capital requirements; capital management initiatives; tax considerations (including the level of franking credits available); any contractual, legal or regulatory matters affecting the payment of dividends by Ingham's; and any other factors the Directors may consider relevant.

Prior to the declaration of any dividend, no assurance can be given by any person, including the Directors, about the payment or amount of any dividend and/or the level of franking on any such dividend.